CITY OF KELOWNA

MEMORANDUM

Date:May 22, 2002File No.:2380-20-8116

To: City Manager

From: City Clerk

Subject: New Hangar Development Land Sub-lease – Kelowna T-Hangars Inc.

RECOMMENDATION

THAT Wednesday, July 3, 2002 at 4:00 p.m. be set as the deadline for receipt of Counter Petitions by the City Clerk in relation to the proposed land sub-lease with Kelowna T-Hangars Inc. for a new hangar facility at the Kelowna International Airport.

BACKGROUND

At their meeting held May 6, 2002 Council approved entering into a land sub-lease with Kelowna T-Hangars Inc. for a new hangar development at the Airport. The proposed lease is for a term of 20 years. The City is required by the Local Government Act to provide a counter petition opportunity for agreements for more than 5 years in duration. Under the counter petition provisions of the Act the deadline for receipt of counter petitions must be set by Council resolution.

D.L. Shipclark

LMT/